CORPORATE INTELLIGENCE

CORPORATE INTELLIGENCE REPORT

Business intelligence

DEMONSTRATION REPORT

SUBJECT OF REVIEW

Sever LLC

All entities, individuals, events and identifying details in this report are fictitious and are used solely for demonstration purposes.

REPORT NUMBER	ISSUE DATE	DOCUMENT STATUS
ZCI-2026-DEMO-001	**27 August 2026**	**PUBLIC SAMPLE**

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CONFIDENCE SCALE (D-LEVEL)

The D-level indicates the confidence in an analytical finding. Risk severity is assessed separately.

CODE	LEVEL	MEANING
D1	Confirmed	Several independent primary sources, with no material issues outstanding
D2	Probable	Several consistent sources, with minor gaps remaining
D3	Possible	Limited or uneven evidence base
D4	Low confidence	A single source or material unresolved inconsistencies
D5	Unverified	Insufficient information for a supported finding

EXECUTIVE SUMMARY

The assignment was to assess the risks of engaging Sever LLC before entering into a contract.

The review identified information suggesting that part of the operations of another company, Alfa LLC, may have been transferred to Sever LLC. This link does not appear in the formal corporate structure and was therefore reviewed separately.

The starting point was a sales telephone number shown in current Sever LLC materials. A search for historical references to that number led to Alfa LLC materials. A separate review of domain history found that Alfa LLC's former website redirects visitors to the Sever LLC website. Only then was a possible transfer of operations considered. To test this explanation, corporate registry records, archived materials, product documentation and customer information were compared. A further indicator involved Alexey Voronov, who was named as a customer contact in archived Alfa LLC materials and later in Sever LLC materials. Alternative explanations were considered for each indicator. No direct corporate link between the companies was established.

KEY FINDINGS

— The review identified indicators of a possible transfer of part of Alfa LLC's operations to Sever LLC.

— No overlap between the companies' owners or directors was established. This limits the finding and does not support a conclusion of common control.

— Without supporting documents, the available information does not distinguish a legitimate transfer of selected assets from an informal continuation of operations.

OVERALL ASSESSMENT	PRIMARY RISK
PROCEED SUBJECT TO CONDITIONS Enhanced due diligence is required before proceeding with the transaction.	**Counterparty and relationship risk** **HIGH**

Recommended action: continue negotiations once the origin of the domain, product documentation and customer relationships, and Alexey

Voronov's authority, have been documented. Until the documents are received, do not make full prepayment.

KEY FINDINGS

The section below separates established facts, analytical findings and the limits of each finding. The confidence level is stated separately.

KEY FINDINGS AND SUPPORTING EVIDENCE

KF-1 · D2 — PROBABLE

Finding. Taken together, the available information indicates a possible transfer of part of Alfa LLC's operations to Sever LLC.

Supporting evidence. The historical telephone contact, domain redirect, similarities in product materials, Alexey Voronov's role and references to former customers form a consistent timeline.

Limitation. No common owner, common beneficial owner, or transfer of rights and obligations between the companies was established.

Decision relevance. Before the transaction, the origin of the assets and Alexey Voronov's authority should be verified through supporting documents.

KF-2 · D3 — POSSIBLE

Finding. No direct corporate link between Alfa LLC and Sever LLC was identified in the corporate registry records reviewed.

Supporting evidence. Current and historical corporate registry records for both companies were compared.

Limitation. The absence of a registry link does not rule out operational interaction between the companies or their representatives.

Decision relevance. Any conclusion on the nature of the relationship should be based on asset-transfer and authority documents, not registry records alone.

KF-3 · D2 — PROBABLE

Finding. Sever LLC's limited operating history is insufficient to assess its resilience over a full business cycle.

Supporting evidence. The company was incorporated on 2 July 2024.

Limitation. Open-source information is insufficient to assess financial and operational resilience.

Decision relevance. Financial and operating records should be obtained before payment terms are agreed.

RED FLAGS — RISK INDICATORS

Risk indicators identify circumstances that may affect the decision or transaction terms. They are not evidence of wrongdoing and should be read together with the supporting evidence and limitations.

Indicator	Established fact	Relevance to the client	Required action
RF-1 HIGH Operational continuity	No documentary basis was identified for the transfer of the domain, product documentation or certain customer relationships.	Unclear ownership and origin of the assets and customer relationships may affect contract performance.	Obtain documents supporting the origin of the domain, documentation and customer contracts.
RF-2 MEDIUM Limited operating history	Sever LLC has operated since 2 July 2024.	The available operating period is insufficient to assess resilience over a full business cycle.	Review financial and operating records before agreeing payment terms.
RF-3 HIGH Alexey Voronov’s role	Alexey Voronov was involved in commercial activities at both companies during different periods.	His authority at Sever LLC and any obligations to Alfa LLC have not been established.	Obtain a contract, power of attorney or other document defining his role and authority.

Interpretation note

A risk indicator is not a substitute for an analytical finding. Its significance depends on the strength of the evidence and its potential effect on the client’s decision.

SEVER LLC PROFILE

Full legal name	Sever Limited Liability Company	**Tax ID / Primary State Registration Number**	9705123456 / 1247700123456
Date of incorporation	02.07.2024	**Operating period**	Since 2 July 2024 (approximately two years as of the review date)
Registered address	12 Promyshlennaya Street, Moscow, Russia	**Principal business activity**	28.25 — Manufacture of non-domestic cooling and ventilation equipment
Share capital	RUB 10,000	**Sanctions lists**	No matches found (OFAC SDN, EU Consolidated List, UN Security Council)
Registered owner and director	M. A. Belova — sole shareholder and general director (100%)	**Registration authority**	Federal Tax Service of Russia

Established facts

Sever LLC was incorporated in 2024. Its registered owner and director do not overlap with the owners or directors of Alfa LLC. No direct corporate link between the companies was identified in the corporate registry records reviewed.

What remains unconfirmed

The origin of the domain, product documentation and certain customer relationships, as well as Alexey Voronov’s authority, require documentary evidence.

TIMELINE

Sequence of events supporting the potential operational-continuity explanation.

Period	Event	Source	Relevance
2 July 2024	Sever LLC was incorporated.	Unified State Register of Legal Entities	Marks the start of the subject's formal corporate history.
Summer 2024	The former Alfa LLC domain began redirecting users to the Sever LLC website.	Domain records and archived website versions	Indicates a possible transfer or shared use of a digital asset.
Autumn 2024	A telephone number previously used by Alfa LLC's sales team appeared in Sever LLC materials.	Public advertising materials and directories	This telephone number triggered a separate review of a possible link between the companies.
2024–2025	Public Sever LLC materials referred to some former Alfa LLC customers.	Procurement documents and industry publications	Supports continuity of part of the commercial activity, but is also consistent with ordinary customer migration.
2025	Alexey Voronov, previously involved in commercial activities at Alfa LLC, was later documented in a commercial role at Sever LLC.	Public professional and corporate materials	Creates a personnel link between the companies, but does not by itself establish common management.

EVIDENCE MATRIX

The main finding relies only on indicators that remained relevant after alternative explanations were considered.

Indicator and assessment	What was established	Source and period	Effect on the finding
01 · Historical telephone number **D3 — POSSIBLE**	A telephone number previously used by Alfa LLC’s sales team was found in Sever LLC materials.	Public advertising materials and directories. Autumn 2024.	**Relevance.** Supports KF-1. This indicator is independent of the domain evidence. **Alternative explanation.** Use of a shared call centre or transfer of the number without transfer of the business.
02 · Domain redirect **D3 — POSSIBLE**	Alfa LLC’s former domain redirects users to the Sever LLC website.	Domain records and archived website versions. Summer 2024.	**Relevance.** Supports KF-1. This indicator was verified separately from the telephone number. **Alternative explanation.** Acquisition of the domain without any other operational link between the companies.
03 · Product materials **D4 — LOW CONFIDENCE**	The companies use matching model references and parts of the same technical product descriptions.	Public catalogues and websites. 2024.	**Relevance.** Provides limited support for KF-1. The indicator partly derives from website content and is therefore not fully independent. **Alternative explanation.** Use of standard industry templates, common suppliers or standard product nomenclature.

Indicator and assessment	What was established	Source and period	Effect on the finding
04 · Alexey Voronov's role **D3 — POSSIBLE**	Alexey Voronov was involved in commercial activities at Alfa LLC and was later documented in a commercial role at Sever LLC.	Public professional and corporate materials. 2025.	**Relevance.** Supports KF-1 as a separate personnel indicator, but does not establish an organisational link. **Alternative explanation.** An ordinary move by an employee between companies in the same market.
05 · Former customers **D4 — LOW CONFIDENCE**	Some documented Alfa LLC customers were later referred to in public Sever LLC materials.	Procurement documents and industry publications. 2024–2025.	**Relevance.** Provides limited support for KF-1 and requires documentary review of the customer relationships. **Alternative explanation.** Customers independently selected a new supplier in the local market.

ALTERNATIVE EXPLANATIONS

Three explanations were tested against the same information. The combined indicators do not by themselves establish common ownership or a transfer of Alfa LLC's rights and obligations to Sever LLC.

Explanation	Supporting evidence	Gaps or conflicting evidence	Status
PRIMARY EXPLANATION **Partial continuation of Alfa LLC's operations through Sever LLC**	The incorporation of Sever LLC, followed by the appearance of previously used contacts and digital assets, similar product materials, references to former customers and Alexey Voronov's involvement form a consistent sequence.	No common owner or transfer of rights and obligations was established. The available materials do not include asset-transfer documents or evidence of Alexey Voronov's authority.	**Leading**

Explanation	Supporting evidence	Gaps or conflicting evidence	Status
Explanation 2 Legitimate transfer of selected assets or customer relationships	Explains the transfer of the telephone number, domain and some customers without common ownership.	The available information does not distinguish a legitimate asset transfer from an informal continuation of operations. Contracts and transfer documents are required.	**Plausible**
Explanation 3 Matches caused by industry service providers and ordinary employee or customer migration	May explain individual matches involving the telephone number, infrastructure, employees and customers.	Does not explain the full sequence of indicators without several additional assumptions.	**Less likely**

Partial continuation of operations best explains the combined indicators, but it is not the only possible explanation. A legitimate transfer of selected assets and ordinary employee or customer migration remain plausible until supporting documents are obtained.

RELATIONSHIP GRAPH

The graph shows the established indicators supporting the probable finding. It also identifies an issue requiring further verification and an indicator that was tested and excluded.

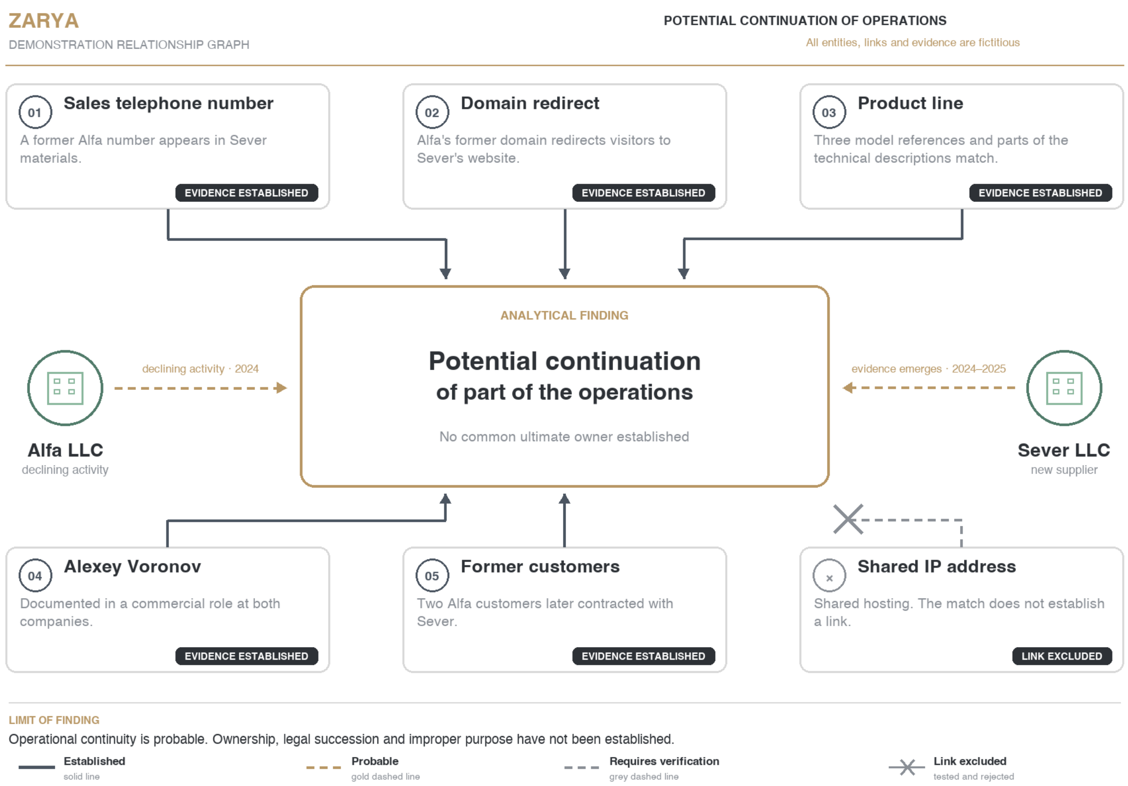

Figure — relationship graph for the subject of review.

RISK ASSESSMENT

Risk profile by category

Category	Level	Rationale
Reputational risk	MEDIUM	The unclear origin of certain commercial and digital assets may create reputational concerns for the client.
Financial risk	MEDIUM	The limited operating history does not allow resilience over a full operating cycle to be assessed.
Legal and regulatory risk	LOW	No direct claims against Sever LLC were identified. A risk remains that claims may arise in connection with the origin of transferred assets.
Sanctions and compliance risk	LOW	As of the report date, no matches were identified in the sanctions and restricted-party lists reviewed. Screening should be refreshed before the transaction.
Counterparty / relationship risk	HIGH	The origin of certain assets and Alexey Voronov's actual role have not been documented.

The primary risk is the unverified origin of certain assets and customer relationships, together with Alexey Voronov's undocumented authority.

Risk matrix — likelihood × impact

The matrix shows the likelihood of each risk and its potential impact on the client's decision. The position of RF-1 to RF-3 reflects the combination of these assessments.

	INSIGNIFICANT	MINOR	MODERATE	MAJOR	CRITICAL
VERY HIGH			RF-2		
HIGH			RF-3	RF-1	
MEDIUM					
LOW					
VERY LOW					

LIMITATIONS AND OPEN ITEMS

Not established	The documentary basis for the transfer of the domain, product documentation and customer relationships. Alexey Voronov's actual role. A common owner or legal succession.
Work performed	Corporate registry, archival, technical and industry information was compared. Alternative explanations were tested for each indicator.
Why the issue remains open	The available information does not replace asset-transfer agreements, evidence of authority or the counterparty's financial records.
Information that could change the finding	A transfer or licensing agreement, evidence of Alexey Voronov's authority and confirmation of an independent production base.
What remains relevant under an alternative explanation	Until documents are obtained, the origin of the assets remains a material condition for the decision, even if the transfer of operations was legitimate.

PRACTICAL DEAL CONDITIONS

The following verifiable conditions should be met before entering into a contract with Sever LLC. They directly address RF-1 to RF-3.

CONCLUSIONS AND RECOMMENDATIONS

1. Obtain documents supporting the origin of the domain, product documentation, equipment and customer relationships.

2. Obtain a written description of Alexey Voronov's role and authority, together with information on any obligations to Alfa LLC.

3. Review Sever LLC's financial and operating records before agreeing payment terms.

4. Include representations in the agreement with Sever LLC covering the lawful origin of the transferred assets, completeness of disclosure and Alexey Voronov's actual role.

5. Include a contractual right for the client to suspend performance or withdraw from the transaction if the information disclosed is incomplete or inaccurate.

SOURCES AND ASSURANCE

Sources used

Source	Category	Use in the review
Corporate registry records	Official records	Formal corporate structure and history
Court materials	Official documents	Legal context
Archived websites and documents	Historical materials	Historical contact details and website content
Domain and DNS records	Technical records	Domain history and redirects
Procurement and industry documents	Professional sources	Roles of individuals and customer information
Sanctions and restricted-party lists	Official lists	Pre-transaction screening
Publications and corporate materials	Open sources	Context and additional indicators

ANALYST

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The report has passed internal quality control.

Signature ____________________ Date ____________________